

Planning Financial Futures

Do you spend more time planning your annual vacation than you do thinking about your personal finances? If so, you're not alone. A lot of people put off financial planning or avoid it altogether.

Personal financial planning is an ongoing, lifelong process. If we break it down into small, achievable tasks, it's a lot less daunting and can pay huge dividends to you and your family.

Resolve to make yourself financially fit in 2022:

The following personal finance calendar may help you get started.



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| January <ul style="list-style-type: none"> ✓ Manage your debt. Start by paying off all high-cost and consider establishing an emergency fund. ✓ Create a cash flow statement of prior year income minus expenses. Calculate personal net worth. ✓ Consider if your portfolio's original target asset allocation needs rebalancing. ✓ Take full advantage of any available employer match. | July <ul style="list-style-type: none"> ✓ Consider reading one book on personal finance or investing. |
| February <ul style="list-style-type: none"> ✓ Review your insurance policies to be sure they are reflecting current needs | August <ul style="list-style-type: none"> ✓ Compute if your vacation spending is as you projected. |
| March <ul style="list-style-type: none"> ✓ Consider using any bonus or similar windfall to pay down debt and/or build an emergency fund. ✓ Check your credit report as improvements may allow lower loan costs. | September <ul style="list-style-type: none"> ✓ Consider establishing a Christmas/Holiday spending budget. |
| April <ul style="list-style-type: none"> ✓ File your income tax return by April 15 (unless extensions are available). ✓ April 15 is the last day to make an IRA or Education Savings Account for the prior year. | October <ul style="list-style-type: none"> ✓ Consider beginning year-end tax planning. ✓ Consider upcoming open enrollment season and any changes with your health insurance coverage and other employer benefits. |

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| <p>May</p> <ul style="list-style-type: none"> ✓ Create an inventory of your home and personal property for insurance or estate planning. Record a phone video of your valuable possessions and store the video in a secure, remote location. ✓ Review your estate plan. | <p>November</p> <ul style="list-style-type: none"> ✓ Keep your holiday budget in mind. Plan for any charitable giving and tax-deductible gifts. |
| <p>June</p> <ul style="list-style-type: none"> ✓ Consider a mid-year review of your finances to confirm you are on track year-to-date income and expenses. | <p>December</p> <ul style="list-style-type: none"> ✓ Consider rebalancing your portfolio allocations and contributions for the New Year. ✓ Employers who are looking to help their employees in the new year might consider reminding employees of the benefits and resources that are available to them at the workplace, whether that may be an employee assistance program, an Employee Wellness Program, or maximizing their benefits to achieve enhanced results in the New Year. |

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Schedule a meeting with one of our Wealth Advisors to see how we can help you with your Retirement Plan